SCOPE INDUSTRIES BERHAD

[Company No.: 200201023713 (591376-D)]

(Incorporated in Malaysia)

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE NINETEENTH ANNUAL GENERAL MEETING (19TH AGM) OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE PARTICIPATION AND ELECTRONIC VOTING ("RPEV") FACILITIES VIA ONLINE MEETING PLATFORM AT HTTPS://MEETING.BOARDROOMLIMITED.MY (DOMAIN REGISTRATION NO. WITH MYNIC – D6A357657), PROVIDED BY BOARDROOM SHARE REGISTRARS SDN. BHD. IN MALAYSIA ON TUESDAY, 23 NOVEMBER 2021 at 11:00 A.M.

The Chairman of the Company, Mr. Lee Min Huat welcomed all shareholders, proxy holders and invited guests to the Company's Nineteenth Annual General Meeting ("**19th AGM**").

The Chairman introduced the Directors, Management, the Company Secretaries and the external auditors of the Company to the meeting.

The Chairman briefed the shareholders that Mr. Lim Chiow Hoo (Managing Director), Mr. Tan Poh Heng (the Senior Independent Non-Executive Director), Mr. Yong Loong Chen (Independent Non-Executive Director), Mr. Lim Ee Tatt (Non-Independent Non-Executive Director), Mr. Tan Choon Heong (Executive Director), Mr. Yee Wei Meng (Non-Independent Non-Executive Director), Mr. Hsu, Ching-Chen (Non- Independent Non-Executive Director), Mr. Law Kim Fatt (Independent Non-Executive Director), Mr. James Lee (Head of Finance), Mr. Allen Chee Wai Hong (Company Secretary), Ms. Tan She Chia (Company Secretary) and Mr. Terence Lau Han Wen (representing the auditors, Messrs Grant Thornton Malaysia PLT) attended the 19th AGM via remote participation & electronic voting ("**RPEV**") facility.

After confirming that a quorum was present pursuant to the Company's Constitution, the Chairman called the meeting to order at 11:00 a.m.

The shareholders and proxies were informed that they can raise questions in real time by transmitting their question via the Query Box. The Directors will endeavour to respond to the questions submitted during Question & Answer ("**Q&A**") session.

AGENDA 1

TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

Members were informed by the Chairman to receive the audited financial statements of the Company for the financial year ended 30 June 2021 ("**AFS FYE 2021**") together with the reports of the directors and auditors thereon.

ORDINARY RESOLUTIONS 1 TO 11

The Chairman went through the proposed ordinary resolutions 1 to 11.

Q&A SESSION

Questions from online query box

The Chairman also informed the members that the Company has received some questions via the online query box. The Chairman answered to the questions received.

The following were the questions raised from the members and proxies and responses from the Chairman :-

(i) How many percent of the revenue of the Group is contributed by Inventec Appliances Corp.?

Mr. Lee Min Huat replied that the revenue contributed by Inventec Appliances Corp. was approximately 48% of the Group's revenue.

(ii) Is there any credit risk or customer concentration risk?

Mr. Lee Min Huat replied that the Group has not encountered any credit risk or customer concentration risk.

(iii) The revenue contributed by the largest customer of the Group is how many percent of the Group's revenue?

Mr. Lee Min Huat replied that the revenue contributed by the largest customer of the Group was approximately 48% of the Group's revenue.

(iv) Who are the close competitors of the Group?

Mr. Lee Min Huat replied that the Group did not engage any market research company to ascertain the close competitors of the Group.

(v) What are the current total order books of the Group and what is the estimated duration for the order books?

Mr. Lee Min Huat replied that the Group does not have order books and the Group does not have any parameters to forecast the orders.

(vi) What is the Group's future prospect?

Mr. Lee Min Huat replied that the Group will continue to expand the business of the Group.

(vii) What is the impact to the Group's operations due to implementation of Movement Control Order ("**MCO**") by the Government to curb the spread of the Coronavirus Disease 2019 ("**COVID-19**") infection in Malaysia?

Mr. Lee Min Huat replied that the Group has shut down for 2 weeks during the MCO, which has impacted to the Group's business operations.

(viii) How much are the costs saving to conduct a virtual AGM as compared to physical AGM?

Mr. Lee Min Huat replied that the costs for conducting a virtual AGM are more expensive than conducting a physical AGM.

(ix) Any door gift such as e-voucher will be given to the participants of this Annual General Meeting?

Mr. Lee Min Huat replied that there were no door gifts for the participants of this AGM.

(x) Looking forward the Company will expand on which division to increase its capacity and will there be any new product which will contribute to the revenue for the financial year 2022?

Mr. Lee Min Huat replied that the Group currently focuses on the existing business of the Group, mainly focus on the manufacturing division.

(xi) Are there any agreements or contract for the products of the Group, which are subject to yearly renewal? Does the customer committed orders for a certain period of time in view of the Group has invested in the land and machineries.

Mr. Lee Min Huat replied that the agreement or contract entered with the customers do not subject to yearly renewal. However, customers were less likely to switch to other companies due to the process to qualify for manufacture the products will take 6-12 months.

(xi) Who is the major customer in manufacturing division of the Company?

Mr. Lee Min Huat replied that major customer of the Group is the Company that produce audio products.

POLL RESULTS

All the resolutions tabled at the 19th AGM and voted by poll using RPEV facility were duly passed by the shareholders.

There being no other business, the 19th AGM ended at 12:05 p.m.